## LAKE COUNTY BOARD OF COMMISSIONERS PROCLAMATION



February 19, 2015

## **DECLARING FEBRUARY 23-28, 2015 LAKE COUNTY SAVES WEEK**

WHEREAS, personal and household savings are fundamental to Lake County's stability and vitality, and assembling adequate emergency savings, retirement funds, and safe debt-income ratios are critical components of individual financial security; and

WHEREAS, the national America Saves Week campaign is coordinated by America Saves and the American Savings Education Council to persuade, encourage, and motivate Americans to take financial action in building wealth through saving money and reducing debt; and

WHEREAS, many Lake County residents may need motivation and support to rebuild after the financial crisis of 2008, and some find themselves in greater distress than in the immediate aftermath of the economic downturn. Lake County Saves is an opportunity for employers, governments and financial and other institutions to work to promote savings and debt repayment throughout the community; and

WHEREAS, Lake County is a partner in the America Saves campaign and is committed to helping its citizens take immediate financial action to Build Wealth, Not Debt, and the Ohio State University Extension Office embraces the mission to promote good savings practices and encourage citizens to set goals, develop strategies and start saving to achieve those goals. The Extension offers Family and Consumer Science educational programs on budgeting and money for youth and adults throughout the year and Lake County Saves reinforces their important message. The Extension also offers a link to a free Ohio Saves text message service to help keep individuals motivated to save and invites visitors of the website to take the Ohio Saves Pledge.

NOW, THEREFORE, we, the Board of Commissioners, in and for Lake County, Ohio, do hereby proclaim

## FEBRUARY 23 - 28, 2015 LAKE COUNTY SAVES WEEK

and call upon all citizens to start or increase an emergency fund, save money toward a goal, increase 401k contributions, or take other positive wealth-building action during LAKE COUNTY SAVES WEEK, and adopt habits that create personal stability and security for a fruitful and self-sustaining future.

DANIEL P. TROY, PRESIDENT

KÉVIN D. MALECEK

JUDY MORAN